



MNR DENTAL COLLEGE AND HOSPITAL

“NAACACCREDITED”

Recognized by MH &FW, Govt.of India & Affiliated to KNR University of HealthSciences)

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RESOURCE MOBILIZATION POLICY AND PROCEDURE FOR OPTIMAL RESOURCE UTILISATION

RESOURCE MOBILIZATION POLICY

The fund management ,Resource mobilization and utilization are integral part of financial department of the institute. There exists a financial resource mobilization policy. The finance department and board of management(BOM) are responsible for resource mobilization and utilization.

OBJECTIVE: To promote and practice high quality care, academics, research activities maintaining high standards by framing effective strategies for fund generation and appropriate utilization of resources.

FUND GENERATION:

- Tuition fees and other fees received forms a core component of the resource mobilization. The fee structure of the constituent Institution of the MNR TRUST to meet with the higher education objective of the Institutes is approved by the Finance Committee/Board of Management on the recommendation of the fee fixation committee constituted by the Board of Management of the MNR Dental College
- Grants from the Govt. for Reserve Communities.
- Loyalty from the Research Magazines/Journals of the University and its constituent colleges.
- Availing exemption certificate under section 80 G of the IT Act to attract donations to the Corpus of the Trust which will facilitate the modernization of institutional labs and buildings.
- To avail income tax exemption U/s 197(1) of the IT Act 1961 on the amount of interest accrued on long term deposits of the institution.
- Existing laboratory facility and equipment may be extended for sharing between faculties of other reputed institutions for resources generation.

- More publicity of the institute is required to attract Foreign Students and NRIs for admission.

PROCEDURE FOR OPTIMAL RESOURCE UTILISATION

The main objective of resource mobilization and optimal utilization of resources is to make MNR Dental College self-sustained.

- The MNR Dental College has evolved as a unique investment pattern, wherein, the tuition fees earned from the students is invested in monthly fixed deposits for 12 months of the academic year to earn the interest on the deposits and make the payment of recurring liabilities i.e. monthly salaries of staff, payment of electricity bills, broadband bills, library and lab expenses of the MNR Dental College .
- To incur expenditure within the Annual Budget estimates of the MNR Dental College and its constituent institutes for revenue and capital expenditure approved by the Board of Management on the recommendations of the Finance Committee of MNR Dental College. The MNR Dental College has created an internal and external audit cell within the university to provide professional advice at all the levels of the administration.
- That the internal audit cell keeps vigil on the expenditure of the institute that it is within the budget estimates approved by the Board of Management. At the end of the financial year, the annual accounts of the institute are prepared and audited by the statutory Auditors approved by the Board of Management of the university. The audit report is placed before the Board of Management through its Finance Committee for its final approval.